

UPLANDS OF MACTAGGART HOMEOWNERS' ASSOCIATION
2019 Approved Budget

REVENUE	2019
Invoices (5)	\$ 40,800

PROPOSED EXPENDITURES

Accounting	2,500
AGM – Meeting Costs	200
General Admin	1,500
Legal Fees	1,500
Fee Collection (1)	1,500
Insurance	750
Bank fees	100
Bad Debt / Uncollectable Fees(2)	1,500
Contingency	1,500
Landscaping (3)	26,500
Landscaping contingency (4)	15,000
	<u>52,550</u>

Surplus or (Deficit)

	<u><u>- \$ 11,750</u></u>
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Notes:

1. Administration fees apply to miscellaneous administration which could include but are not limited to preparing notices, maintaining Membership Register, Caveats and title searches
2. Write down of bad debt and uncollectable fees
3. Spend in 2017 was \$26880
4. Additional spend required to begin replacing shrubs or mulch as needed.
5. 2019 revenue 158 Single family plus 46 for Allure at \$200 per lot



Brad Lotzramer

Treasurer