

## UPLANDS OF MACTAGGART HOMEOWNERS' ASSOCIATION

### 2017 Budget – Approved

#### REVENUE

2017 Annual Member Fees (158 Members at \$100 per lot)	\$15,800
---	----------

#### EXPENDITURES

Accounting	\$1,700
2017 AGM – Meeting Costs	\$ 200
Printing, Postage and Delivery	\$1,500
Legal Fees	\$1,500
Administration (1)	\$1,500
Contingency (2)	\$1,500
<u>Community Enhancements/Improvements</u>	<u>\$7,700</u>

<b>Total Expenditures</b>	<b>\$15,600</b>
---------------------------	-----------------

<b>Surplus/Deficit</b>	<b>\$ 200</b>
------------------------	---------------

Outstanding Accounts Recievables Previous Years \$28,245

Outstanding HOA Fees 2012 (40)	\$5,795
Outstanding HOA Fees 2013 (56)	\$5,300
Outstanding HOA Fees 2014 (55)	<u>\$4,950</u>
Outstanding HOA Fees 2015 (60)	\$5,200
Outstanding HOA Fees 2016 (82)	<u>\$7,000</u>

1. Administration fees apply to miscellaneous administration which could include but are not limited to preparing notices, maintaining Membership Register, director's insurance and preparation of financial statements.
2. Contingency to cover costs of registering caveats in cases of unpaid Annual Rent charges. Expenses incurred in enforcing are deemed to be due as a component of the fee and shall be subject to interest charges.